



MEMORANDUM

TO: Board of Directors

DATE: March 27, 2012

FROM: Celia McAdam, Executive Director

SUBJECT: CONSENT CALENDAR

Below are the Consent Calendar items for the April 11, 2012 agenda for your review and action.

1. City of Auburn Funding Agreement for Projects Using Proposition 1B – Transit System Safety, Security, and Disaster Response Account (TSSSDRA) Funds
On December 3, 2009, the PCTPA Board approved a jurisdiction allocation plan for the \$229,743 in TSSSDRA regional funds for FY 2009/10. PCTPA is the grant recipient for these State funds. The Western Placer CTSA share of \$8,356 will pass through PCTPA to the City of Auburn. A Funding Agreement is needed with the City of Auburn to pass through the TSSSDRA funds. PCTPA will work closely with the City to ensure the smooth flow of the funds, completion of the project, and funding requirements are met. A copy of the Funding Agreement between PCTPA and the City of Auburn is attached. Staff recommends Board approval.
2. FY 2011/12 City of Rocklin Claims for Local Transportation Funds (LTF) - \$2,348,401
The City of Rocklin submitted claims for \$2,348,401 in LTF funds for FY 2011/12 - \$1,839,395 for streets and roads purposes and \$509,006 for transit. The City's claims are in compliance with the approved LTF apportionment, and all transit needs that are reasonable to meet are being provided. Staff recommends approval, subject to the requirement that the City submit a complete Fiscal and Compliance Audit for the fiscal year ending June 30, 2011, prior to issuance of instructions to the County Auditor to pay the claimant in full.
3. FY 2011/12 City of Rocklin Claim for State Transit Assistance (STA) Funds - \$255,760
The City of Rocklin submitted a claim for \$255,760 in STA funds for FY 2011/12 for transit purposes. The City's claim is in compliance with the approved STA apportionment and with all applicable STA requirements. Staff recommends approval.
4. Actuarial Valuation Report of Other Post Employment Benefit Program – July 1, 2011
The Governmental Accounting Standards Board (GASB) Statement 45 requires state and local government employers to disclose financial information regarding "Other Post-Employment Benefits" (OPEB); primarily retiree health care. GASB 45 requires agencies to obtain an actuarial valuation for the OPEB obligation which includes valuing the liability and calculating the annual required contributions (ARC) to the trust. This report is provided under separate cover. Bickmore Risk Services completed the actuarial valuation as of July 1, 2011 and determined the GASB 45 Actuarial Accrued Liability (AAL), the amount required to fund all plan benefits for current and vested plan members to be \$515,488. The ARC, the annual amount an employer would contribute to an OPEB program, is calculated

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as \$65,956 for the fiscal year ending June 30, 2013 and \$67,525 for the fiscal year ending June 30, 2014. These 4th and 5th payments in the 30-year amortization period will be reflected in PCTPA's Overall Work Program & Budget in their respective fiscal years.

5. TDA Financial Audits

Staff recommends acceptance of TDA Financial Audits for fiscal year 2010/11 for the City of Colfax, the Town of Loomis, Placer County, the City of Rocklin and the City of Roseville.