



**WPCTSA
FY 2021/22 BUDGET
AMENDMENT #1**

**Item I
October 27, 2021**

WPCTSA FY 2022 BUDGET AMENDMENT #1

Operating Revenue

Operating Revenue	Amendment #1	Adopted	Difference
FY 2022 LTF Article 4.5	\$ 1,563,477	\$ 1,122,380	\$ 441,097
FY 2022 State Transit Assistance PUC 99313	\$ 121,387	\$ 87,372	\$ 34,015
Interest Income	\$ 350	\$ 6,000	\$ (5,650)
Carryover	\$ 659,599	\$ 500,000	\$ 159,599
Seniors First match toward Placer Rides	\$ 44,000	\$ 44,000	\$ -
Total Operating Revenue	\$ 2,388,813	\$ 1,759,752	\$ 629,061

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Operating Expenditures

Operating Expenditures	Amendment #1 Proposed	Adopted June 2021	Proposed vs. Adopted
Subtotal PCTPA Administration	\$ 193,717	\$ 193,717	\$ -
Programs			
Short Range Transit Plans	\$ 400,000	\$ 100,000	\$ 300,000
South Placer Transit Project Funding	\$ 75,000	\$ -	\$ 75,000
Subtotal Existing & New Programs	\$ 1,552,059	\$ 1,177,059	\$ 375,000
Subtotal Operating Expenditures	\$ 1,745,776	\$ 1,370,776	\$ 375,000
Operating Reserve	\$ 261,866	\$ 205,616	\$ 56,250
Total Operating Expenditures	\$ 2,007,642	\$ 1,576,392	\$ 431,250

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Amendment #1 Summary of Changes

Operating Revenue

- **Local Transportation Funds, State Transit Assistance and carryover make up increase.**
- **Increase allows for funding one-time costs not previously possible.**

Operating Expenditures

- **Increase in operating expenditures due to:**
 - 1) **Additional funds set aside for next SRTP update as part of reinventing transit services;**
 - 2) **One-time funding commitment for South Placer Transit Project; and**
 - 3) **Formulaic increase in agency's operating reserve.**
- **Projected surplus of \$381,171 can mitigate any unforeseen costs or carried over to next FY.**